

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - SEWER FUND

Scenario: 10% Yrs 1, 5% yr 2-3, 2% yrs 4-10

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,160,000	1,239,000	1,356,200	1,538,310	1,615,946	1,649,007	1,682,729	1,717,125	1,752,209	1,787,995	1,824,496	1,861,728
User Charges & Fees	183,000	158,000	161,500	169,575	178,055	182,506	187,068	191,745	196,538	201,451	206,488	211,651
Interest & Investment Revenue	19,000	15,400	20,400	22,000	23,600	26,800	30,000	33,200	31,600	36,400	39,600	42,800
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	19,800	19,800	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350
Grants & Contributions provided for Capital Purposes	5,000	806,000	4,128,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,367,000</b>	<b>2,238,200</b>	<b>5,685,900</b>	<b>1,760,235</b>	<b>1,847,951</b>	<b>1,888,663</b>	<b>1,930,147</b>	<b>1,972,420</b>	<b>2,010,697</b>	<b>2,056,196</b>	<b>2,100,934</b>	<b>2,146,529</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	248,000	510,451	702,226	716,271	730,596	745,209	760,113	775,316	790,823	806,639	822,771	839,226
Borrowing Costs	-	-	-	50,022	47,283	44,458	41,542	38,533	35,429	32,225	28,920	25,509
Materials & Contracts	414,000	229,000	204,564	207,633	210,748	213,910	217,120	220,378	223,685	227,041	230,447	233,904
Depreciation & Amortisation	302,000	308,379	311,950	399,300	407,147	415,151	423,315	431,642	440,136	448,800	457,637	466,651
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	147,000	104,900	157,558	161,407	164,635	167,927	171,285	174,710	178,204	181,769	185,405	189,113
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,111,000</b>	<b>1,152,730</b>	<b>1,376,298</b>	<b>1,534,633</b>	<b>1,560,409</b>	<b>1,586,655</b>	<b>1,613,375</b>	<b>1,640,579</b>	<b>1,668,277</b>	<b>1,696,474</b>	<b>1,725,180</b>	<b>1,754,403</b>
<b>Operating Result from Continuing Operations</b>	<b>256,000</b>	<b>1,085,470</b>	<b>4,309,602</b>	<b>225,602</b>	<b>287,542</b>	<b>302,008</b>	<b>316,772</b>	<b>331,841</b>	<b>342,420</b>	<b>359,722</b>	<b>375,754</b>	<b>392,126</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>256,000</b>	<b>1,085,470</b>	<b>4,309,602</b>	<b>225,602</b>	<b>287,542</b>	<b>302,008</b>	<b>316,772</b>	<b>331,841</b>	<b>342,420</b>	<b>359,722</b>	<b>375,754</b>	<b>392,126</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	251,000	279,470	181,602	217,602	279,542	294,008	308,772	323,841	334,420	351,722	367,754	384,126

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - SEWER FUND**  
**Scenario: 10% Yrs 1, 5% yr 2-3, 2% yrs 4-10**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	54,000	-	261,550	382,411	528,981	698,760	888,088	1,097,400	1,076,593	1,323,787	1,592,193	1,882,136
Investments	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876
Receivables	126,000	120,275	135,277	153,406	162,874	168,778	175,146	181,915	184,774	192,393	200,365	208,773
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>680,000</b>	<b>431,151</b>	<b>707,703</b>	<b>846,693</b>	<b>1,002,731</b>	<b>1,178,415</b>	<b>1,374,110</b>	<b>1,590,192</b>	<b>1,572,243</b>	<b>1,827,057</b>	<b>2,103,434</b>	<b>2,401,786</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,873,000	20,207,319	25,860,369	25,861,069	25,903,922	25,938,771	25,965,456	25,983,814	26,243,678	26,244,878	26,237,241	26,220,590
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>18,873,000</b>	<b>20,207,319</b>	<b>25,860,369</b>	<b>25,861,069</b>	<b>25,903,922</b>	<b>25,938,771</b>	<b>25,965,456</b>	<b>25,983,814</b>	<b>26,243,678</b>	<b>26,244,878</b>	<b>26,237,241</b>	<b>26,220,590</b>
<b>TOTAL ASSETS</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>26,568,072</b>	<b>26,707,762</b>	<b>26,906,653</b>	<b>27,117,186</b>	<b>27,339,566</b>	<b>27,574,006</b>	<b>27,815,921</b>	<b>28,071,935</b>	<b>28,340,675</b>	<b>28,622,376</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	85,912	88,650	91,476	94,392	97,400	100,505	103,708	107,014	110,425	113,945
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>85,912</b>	<b>88,650</b>	<b>91,476</b>	<b>94,392</b>	<b>97,400</b>	<b>100,505</b>	<b>103,708</b>	<b>107,014</b>	<b>110,425</b>	<b>113,945</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	1,534,088	1,445,438	1,353,962	1,259,570	1,162,170	1,061,665	957,956	850,942	740,517	626,573
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>1,534,088</b>	<b>1,445,438</b>	<b>1,353,962</b>	<b>1,259,570</b>	<b>1,162,170</b>	<b>1,061,665</b>	<b>957,956</b>	<b>850,942</b>	<b>740,517</b>	<b>626,573</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>1,620,000</b>	<b>1,534,088</b>	<b>1,445,438</b>	<b>1,353,962</b>	<b>1,259,570</b>	<b>1,162,170</b>	<b>1,061,665</b>	<b>957,956</b>	<b>850,942</b>	<b>740,517</b>
<b>Net Assets</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,948,072</b>	<b>25,173,674</b>	<b>25,461,216</b>	<b>25,763,224</b>	<b>26,079,996</b>	<b>26,411,836</b>	<b>26,754,257</b>	<b>27,113,978</b>	<b>27,489,732</b>	<b>27,881,859</b>
<b>EQUITY</b>												
Retained Earnings	11,511,000	12,596,470	16,906,072	17,131,674	17,419,216	17,721,224	18,037,996	18,369,836	18,712,257	19,071,978	19,447,732	19,839,859
Revaluation Reserves	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	19,553,000	20,638,470	24,948,072	25,173,674	25,461,216	25,763,224	26,079,996	26,411,836	26,754,257	27,113,978	27,489,732	27,881,859
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,948,072</b>	<b>25,173,674</b>	<b>25,461,216</b>	<b>25,763,224</b>	<b>26,079,996</b>	<b>26,411,836</b>	<b>26,754,257</b>	<b>27,113,978</b>	<b>27,489,732</b>	<b>27,881,859</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: 10% Yrs 1, 5% yr 2-3, 2% yrs 4-10**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,237,195	1,346,192	1,522,759	1,609,316	1,646,184	1,679,849	1,714,188	1,749,213	1,784,939	1,821,379	1,858,549
User Charges & Fees	-	165,706	161,294	169,100	177,556	182,244	186,800	191,470	196,256	201,162	206,192	211,347
Interest & Investment Revenue Received	-	15,224	15,612	19,897	21,261	23,981	26,781	29,643	32,019	32,126	35,041	37,875
Grants & Contributions	-	825,800	4,147,800	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(510,451)	(702,226)	(716,271)	(730,596)	(745,209)	(760,113)	(775,316)	(790,823)	(806,639)	(822,771)	(839,226)
Materials & Contracts	-	(229,000)	(204,564)	(207,633)	(210,748)	(213,910)	(217,120)	(220,378)	(223,685)	(227,041)	(230,447)	(233,904)
Borrowing Costs	-	-	-	(50,022)	(47,283)	(44,458)	(41,542)	(38,533)	(35,429)	(32,225)	(28,920)	(25,509)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(104,900)	(157,558)	(161,407)	(164,635)	(167,927)	(171,285)	(174,710)	(178,204)	(181,769)	(185,405)	(189,113)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,399,574	4,606,550	606,773	685,221	711,255	733,720	756,713	779,697	800,903	825,419	850,369
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	189,124	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,642,698)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(700,000)	(450,000)	(450,000)	(450,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,453,574)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(700,000)	(450,000)	(450,000)	(450,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	1,620,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	1,620,000	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(54,000)	261,550	120,861	146,570	169,779	189,328	209,313	(20,807)	247,195	268,405	289,944
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	54,000	0	261,550	382,411	528,981	698,760	888,088	1,097,400	1,076,593	1,323,787	1,592,193
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>54,000</b>	<b>0</b>	<b>261,550</b>	<b>382,411</b>	<b>528,981</b>	<b>698,760</b>	<b>888,088</b>	<b>1,097,400</b>	<b>1,076,593</b>	<b>1,323,787</b>	<b>1,592,193</b>	<b>1,882,136</b>
Cash & Cash Equivalents - end of the year	54,000	0	261,550	382,411	528,981	698,760	888,088	1,097,400	1,076,593	1,323,787	1,592,193	1,882,136
Investments - end of the year	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>554,000</b>	<b>310,876</b>	<b>572,426</b>	<b>693,287</b>	<b>839,857</b>	<b>1,009,636</b>	<b>1,198,964</b>	<b>1,408,277</b>	<b>1,387,469</b>	<b>1,634,664</b>	<b>1,903,069</b>	<b>2,193,013</b>
<b>Representing:</b>												
- External Restrictions	554,143	305,294	331,846	470,836	576,484	700,726	843,908	1,006,383	933,711	1,132,664	1,352,017	1,592,157
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	(143)	5,582	240,580	222,451	263,373	308,910	355,056	401,894	453,758	502,000	551,052	600,856
	<b>554,000</b>	<b>310,876</b>	<b>572,426</b>	<b>693,287</b>	<b>839,857</b>	<b>1,009,636</b>	<b>1,198,964</b>	<b>1,408,277</b>	<b>1,387,469</b>	<b>1,634,664</b>	<b>1,903,069</b>	<b>2,193,013</b>

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

EQUITY STATEMENT - SEWER FUND

Scenario: 10% Yrs 1, 5% yr 2-3, 2% yrs 4-10

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	19,006,000	19,553,000	20,638,470	24,948,072	25,173,674	25,461,216	25,763,224	26,079,996	26,411,836	26,754,257	27,113,978	27,489,732
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Opening Balance</b>	19,006,000	19,553,000	20,638,470	24,948,072	25,173,674	25,461,216	25,763,224	26,079,996	26,411,836	26,754,257	27,113,978	27,489,732
Net Operating Result for the Year	256,000	1,085,470	4,309,602	225,602	287,542	302,008	316,772	331,841	342,420	359,722	375,754	392,126
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	256,000	1,085,470	4,309,602	225,602	287,542	302,008	316,772	331,841	342,420	359,722	375,754	392,126
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	291,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	291,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Recognised Income &amp; Expenses</b>	547,000	1,085,470	4,309,602	225,602	287,542	302,008	316,772	331,841	342,420	359,722	375,754	392,126
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,948,072</b>	<b>25,173,674</b>	<b>25,461,216</b>	<b>25,763,224</b>	<b>26,079,996</b>	<b>26,411,836</b>	<b>26,754,257</b>	<b>27,113,978</b>	<b>27,489,732</b>	<b>27,881,859</b>