

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - WATER FUND

Scenario: 2020-2021 No Increase on Access Charge

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	712,000	728,000	728,000	743,370	759,047	775,038	791,349	807,986	824,956	842,266	859,921	877,930
User Charges & Fees	1,443,000	1,338,800	1,458,870	1,495,342	1,532,725	1,571,043	1,610,319	1,650,577	1,691,841	1,734,138	1,777,492	1,821,929
Interest & Investment Revenue	215,000	144,224	130,389	86,333	39,055	41,355	46,833	52,288	57,720	63,390	71,200	79,200
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	22,825	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725
Grants & Contributions provided for Capital Purposes	14,000	770,000	20,000	5,645,000	5,645,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,384,000	3,003,849	2,359,984	7,992,770	7,998,552	2,430,161	2,491,226	2,553,576	2,617,242	2,682,519	2,751,338	2,821,784
Expenses from Continuing Operations												
Employee Benefits & On-Costs	330,000	742,858	951,663	970,698	990,112	1,009,915	1,030,114	1,050,718	1,071,732	1,093,165	1,115,028	1,137,327
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	745,000	380,000	283,535	287,789	292,106	296,487	300,934	305,448	310,029	314,680	319,400	324,191
Depreciation & Amortisation	487,000	511,427	510,500	520,500	830,700	847,104	863,836	880,903	898,311	916,067	934,178	952,652
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	252,000	254,200	260,825	267,049	273,703	279,177	284,760	290,456	296,265	302,190	308,234	314,399
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,816,000	1,888,485	2,006,523	2,046,036	2,386,621	2,432,683	2,479,644	2,527,525	2,576,337	2,626,102	2,676,840	2,728,569
Operating Result from Continuing Operations	568,000	1,115,364	353,461	5,946,734	5,611,931	(2,522)	11,582	26,051	40,905	56,417	74,498	93,215
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	568,000	1,115,364	353,461	5,946,734	5,611,931	(2,522)	11,582	26,051	40,905	56,417	74,498	93,215
Net Operating Result before Grants and Contributions provided for Capital Purposes	554,000	345,364	333,461	301,734	(33,069)	(22,522)	(8,418)	6,051	20,905	36,417	54,498	73,215

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

BALANCE SHEET - WATER FUND

Scenario: 2020-2021 No Increase on Access Charge

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	166,000	-	-	-	-	173,929	528,909	791,497	1,161,800	1,537,618	1,937,114	2,373,500
Investments	7,500,000	7,268,322	7,142,213	4,222,266	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486
Receivables	412,000	362,860	377,071	376,043	375,179	384,404	394,370	404,245	386,119	383,498	393,405	403,626
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	8,078,000	7,631,182	7,519,284	4,598,309	1,653,665	1,836,819	2,201,765	2,474,228	2,826,404	3,199,602	3,609,005	4,055,611
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	271,000	237,133	201,926	165,842	128,857	90,951	52,100	12,281	21	21	21	21
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,738,000	20,323,871	20,818,371	29,722,871	38,317,171	38,170,067	37,856,231	37,650,328	37,352,017	37,035,950	36,701,772	36,349,120
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,009,000	20,561,004	21,020,297	29,888,713	38,446,028	38,261,018	37,908,331	37,662,609	37,352,038	37,035,971	36,701,793	36,349,141
TOTAL ASSETS	27,087,000	28,192,186	28,539,581	34,487,022	40,099,694	40,097,837	40,110,096	40,136,836	40,178,442	40,235,573	40,310,798	40,404,753
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
TOTAL LIABILITIES	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420	40,361,635
Net Assets												
EQUITY												
Retained Earnings	18,181,000	19,296,364	19,649,826	25,596,559	31,208,490	31,205,968	31,217,550	31,243,601	31,284,505	31,340,922	31,415,420	31,508,635
Revaluation Reserves	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420	40,361,635
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420	40,361,635

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - WATER FUND
Scenario: 2020-2021 No Increase on Access Charge

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	635,469	728,000	740,107	755,719	771,644	787,887	804,455	821,354	838,592	856,173	874,107
User Charges & Fees	-	1,397,657	1,445,315	1,491,225	1,528,505	1,566,717	1,605,885	1,646,032	1,687,183	1,729,363	1,772,598	1,816,912
Interest & Investment Revenue Received	-	218,389	130,589	95,618	48,366	40,773	45,708	51,458	56,547	62,200	69,935	77,819
Grants & Contributions	-	792,825	42,725	5,667,725	5,667,725	42,725	42,725	42,725	42,725	42,725	42,725	42,725
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	9,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(742,858)	(951,663)	(970,698)	(990,112)	(1,009,915)	(1,030,114)	(1,050,718)	(1,071,732)	(1,093,165)	(1,115,028)	(1,137,327)
Materials & Contracts	-	(390,179)	(289,601)	(287,082)	(291,365)	(295,822)	(300,257)	(304,759)	(309,327)	(313,966)	(318,673)	(323,451)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(254,200)	(260,825)	(267,049)	(273,703)	(279,177)	(284,760)	(290,456)	(296,265)	(302,190)	(308,234)	(314,399)
Net Cash provided (or used in) Operating Activities	-	1,666,104	844,540	6,469,846	6,445,135	836,945	867,074	898,737	930,483	963,559	999,496	1,036,386
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	231,678	126,109	2,919,946	2,943,781	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	33,516	34,351	35,207	36,084	36,984	37,906	38,851	39,819	12,259	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,097,298)	(1,005,000)	(9,425,000)	(9,425,000)	(700,000)	(550,000)	(675,000)	(600,000)	(600,000)	(600,000)	(600,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,832,104)	(844,540)	(6,469,846)	(6,445,135)	(663,016)	(512,094)	(636,149)	(560,181)	(587,741)	(600,000)	(600,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(166,000)	(0)	(0)	0	173,929	354,980	262,588	370,303	375,818	399,496	436,386
plus: Cash, Cash Equivalents & Investments - beginning of year	-	166,000	-	(0)	(0)	(0)	173,929	528,909	791,497	1,161,800	1,537,618	1,937,114
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	(0)	173,929	528,909	791,497	1,161,800	1,537,618	1,937,114	2,373,500
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	(0)	173,929	528,909	791,497	1,161,800	1,537,618	1,937,114	2,373,500
Investments - end of the year	7,500,000	7,268,322	7,142,213	4,222,266	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486	1,278,486
Cash, Cash Equivalents & Investments - end of the year	7,666,000	7,268,322	7,142,213	4,222,266	1,278,486	1,452,415	1,807,395	2,069,982	2,440,285	2,816,103	3,215,600	3,651,986
Representing:												
- External Restrictions	7,665,748	7,228,756	7,150,198	4,256,332	1,339,314	1,550,732	1,944,505	2,246,368	2,657,081	3,074,136	3,515,770	3,995,253
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	252	39,566	(7,985)	(34,066)	(60,828)	(98,317)	(137,110)	(176,386)	(216,796)	(258,033)	(300,170)	(343,267)
	7,666,000	7,268,322	7,142,213	4,222,266	1,278,486	1,452,415	1,807,395	2,069,982	2,440,285	2,816,103	3,215,600	3,651,986

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

EQUITY STATEMENT - WATER FUND

Scenario: 2020-2021 No Increase on Access Charge

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	26,191,000	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated Opening Balance	26,191,000	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420
Net Operating Result for the Year	568,000	1,115,364	353,461	5,946,734	5,611,931	(2,522)	11,582	26,051	40,905	56,417	74,498	93,215
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	568,000	1,115,364	353,461	5,946,734	5,611,931	(2,522)	11,582	26,051	40,905	56,417	74,498	93,215
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	275,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	275,000	-	-	-	-	-	-	-	-	-	-	-
Total Recognised Income & Expenses	843,000	1,115,364	353,461	5,946,734	5,611,931	(2,522)	11,582	26,051	40,905	56,417	74,498	93,215
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	27,034,000	28,149,364	28,502,826	34,449,559	40,061,490	40,058,968	40,070,550	40,096,601	40,137,505	40,193,922	40,268,420	40,361,635