

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - WATER FUND
Scenario: 2021-2031 Incl. WTP with 7.5% Years 2-4

| | Actuals | Current Year | Projected Years | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 758,000 | 766,609 | 770,650 | 829,259 | 892,307 | 960,132 | 980,286 | 1,000,843 | 1,021,812 | 1,043,200 | 1,065,015 | 1,086,315 |
| User Charges & Fees | 1,471,000 | 1,458,870 | 1,464,500 | 1,574,338 | 1,692,413 | 1,819,344 | 1,864,827 | 1,911,448 | 1,959,235 | 2,008,215 | 2,058,420 | 2,109,881 |
| Other Revenues | - | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Operating Purposes | - | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 | 22,725 |
| Grants & Contributions provided for Capital Purposes | 9,000 | 123,985 | 10,000 | 5,635,000 | 5,635,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Interest & Investment Revenue | 166,000 | 125,389 | 65,533 | 70,155 | 60,755 | 68,833 | 69,888 | 78,920 | 78,190 | 78,000 | 78,000 | 78,000 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - | - | - |
| Rental Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 2,404,000 | 2,497,578 | 2,333,408 | 8,131,477 | 8,303,200 | 2,881,034 | 2,947,726 | 3,023,936 | 3,091,962 | 3,162,140 | 3,234,160 | 3,306,921 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 354,000 | 951,663 | 949,213 | 968,098 | 987,359 | 1,007,005 | 1,027,046 | 1,047,486 | 1,068,334 | 1,089,601 | 1,111,293 | 1,133,418 |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Materials & Contracts | 902,000 | 283,535 | 433,910 | 439,369 | 444,911 | 450,535 | 456,243 | 462,036 | 467,915 | 473,883 | 479,942 | 486,091 |
| Depreciation & Amortisation | 499,000 | 510,500 | 512,500 | 822,540 | 838,781 | 855,347 | 872,244 | 889,479 | 907,059 | 924,990 | 943,280 | 943,280 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 208,000 | 260,825 | 220,150 | 225,866 | 230,383 | 234,992 | 239,692 | 244,485 | 249,375 | 254,363 | 259,450 | 259,450 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 67,000 | - | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 2,030,000 | 2,006,523 | 2,115,773 | 2,455,873 | 2,501,434 | 2,547,879 | 2,595,225 | 2,643,486 | 2,692,683 | 2,742,837 | 2,793,965 | 2,822,239 |
| Operating Result from Continuing Operations | 374,000 | 491,055 | 217,635 | 5,675,604 | 5,801,766 | 333,155 | 352,501 | 380,450 | 399,279 | 419,303 | 440,195 | 484,682 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 374,000 | 491,055 | 217,635 | 5,675,604 | 5,801,766 | 333,155 | 352,501 | 380,450 | 399,279 | 419,303 | 440,195 | 484,682 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 365,000 | 367,070 | 207,635 | 40,604 | 166,766 | 323,155 | 342,501 | 370,450 | 389,279 | 409,303 | 430,195 | 474,682 |

Total Equity

| | | | | | | | | | | | |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 27,573,000 | 28,064,055 | 28,281,690 | 33,957,294 | 39,759,060 | 40,092,214 | 40,444,715 | 40,825,165 | 41,224,443 | 41,643,746 | 42,083,941 | 42,568,623 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - WATER FUND
Scenario: 2021-2031 Incl. WTP with 7.5% Years 2-4

| | Actuals | Current Year | Projected Years | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | - | 739,923 | 770,146 | 821,944 | 884,438 | 951,666 | 977,770 | 998,277 | 1,019,195 | 1,040,530 | 1,062,292 | 1,083,656 |
| User Charges & Fees | - | 1,493,099 | 1,463,764 | 1,559,975 | 1,676,973 | 1,802,746 | 1,858,879 | 1,905,352 | 1,952,986 | 2,001,810 | 2,051,855 | 2,103,152 |
| Investment & Interest Revenue Received | - | 135,918 | 67,097 | 80,850 | 70,850 | 66,653 | 67,261 | 88,868 | 73,931 | 73,690 | 73,513 | 73,314 |
| Grants & Contributions | - | 146,710 | 32,725 | 5,657,725 | 5,657,725 | 32,725 | 32,725 | 32,725 | 32,725 | 32,725 | 32,725 | 32,725 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | 1,000 | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | | | |
| Employee Benefits & On-Costs | - | (951,663) | (949,213) | (968,098) | (987,359) | (1,007,005) | (1,027,046) | (1,047,486) | (1,068,334) | (1,089,601) | (1,111,293) | (1,133,418) |
| Materials & Contracts | - | (309,802) | (426,911) | (438,656) | (444,269) | (449,882) | (455,579) | (461,361) | (467,228) | (473,184) | (479,231) | (485,699) |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | (260,825) | (220,150) | (225,866) | (230,383) | (234,992) | (239,692) | (244,485) | (249,375) | (254,363) | (259,450) | (259,450) |
| Net Cash provided (or used in) Operating Activities | - | 994,360 | 737,457 | 6,487,874 | 6,627,974 | 1,161,911 | 1,214,319 | 1,271,891 | 1,293,900 | 1,331,608 | 1,370,411 | 1,414,280 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | - | - | 190,083 | 2,361,042 | 2,220,042 | - | - | 1,115,302 | - | - | - | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | 34,351 | 35,207 | 36,084 | 36,984 | 37,906 | 38,851 | 39,819 | 12,259 | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | - | (1,578,459) | (1,135,000) | (8,885,000) | (8,885,000) | (735,000) | (660,000) | (3,485,000) | (385,000) | (385,000) | (385,000) | (385,000) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | - | (1,544,108) | (909,709) | (6,487,874) | (6,627,974) | (697,094) | (621,149) | (2,329,878) | (372,741) | (385,000) | (385,000) | (385,000) |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | | | |
| Repayment of Borrowings & Advances | - | - | - | - | - | - | - | - | - | - | - | - |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents | - | (549,748) | (172,252) | - | - | 464,817 | 593,170 | (1,057,988) | 921,159 | 946,608 | 985,411 | 1,029,280 |
| plus: Cash & Cash Equivalents - beginning of year | - | 722,000 | 172,252 | - | - | - | 464,817 | 1,057,988 | - | 921,159 | 1,867,767 | 2,853,178 |
| Cash & Cash Equivalents - end of the year | 722,000 | 172,252 | - | - | - | 464,817 | 1,057,988 | - | 921,159 | 1,867,767 | 2,853,178 | 3,882,458 |
| Cash & Cash Equivalents - end of the year | 722,000 | 172,252 | - | - | - | 464,817 | 1,057,988 | - | 921,159 | 1,867,767 | 2,853,178 | 3,882,458 |
| Investments - end of the year | 7,200,000 | 7,200,000 | 7,009,917 | 4,648,875 | 2,428,833 | 2,428,833 | 2,428,833 | 1,313,531 | 1,313,531 | 1,313,531 | 1,313,531 | 1,313,531 |
| Cash, Cash Equivalents & Investments - end of the year | 7,922,000 | 7,372,252 | 7,009,917 | 4,648,875 | 2,428,833 | 2,893,651 | 3,486,821 | 1,313,531 | 2,234,690 | 3,181,298 | 4,166,709 | 5,195,989 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 7,922,343 | 7,375,840 | 7,006,141 | 4,655,329 | 2,447,820 | 2,939,189 | 3,542,745 | 1,357,596 | 2,285,206 | 3,244,499 | 4,242,974 | 5,285,936 |
| - Internal Restrictions | - | - | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | (343) | (3,588) | 3,776 | (6,454) | (18,987) | (45,538) | (55,924) | (44,065) | (50,516) | (63,201) | (76,265) | (89,948) |
| | 7,922,000 | 7,372,252 | 7,009,917 | 4,648,875 | 2,428,833 | 2,893,651 | 3,486,821 | 1,313,531 | 2,234,690 | 3,181,298 | 4,166,709 | 5,195,989 |

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
EQUITY STATEMENT - WATER FUND
Scenario: 2021-2031 Incl. WTP with 7.5% Years 2-4

| | Actuals | Current Year | Projected Years | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Opening Balance (as at 1/7) | 27,034,000 | 27,573,000 | 28,064,055 | 28,281,690 | 33,957,294 | 39,759,060 | 40,092,214 | 40,444,715 | 40,825,165 | 41,224,443 | 41,643,746 | 42,083,941 |
| Adjustments to opening balance | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated opening Balance (as at 1/7) | 27,034,000 | 27,573,000 | 28,064,055 | 28,281,690 | 33,957,294 | 39,759,060 | 40,092,214 | 40,444,715 | 40,825,165 | 41,224,443 | 41,643,746 | 42,083,941 |
| Net Operating Result for the Year | 374,000 | 491,055 | 217,635 | 5,675,604 | 5,801,766 | 333,155 | 352,501 | 380,450 | 399,279 | 419,303 | 440,195 | 484,682 |
| Adjustments to net operating result | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated Net Operating Result for the Year | 374,000 | 491,055 | 217,635 | 5,675,604 | 5,801,766 | 333,155 | 352,501 | 380,450 | 399,279 | 419,303 | 440,195 | 484,682 |
| Other Comprehensive Income | | | | | | | | | | | | |
| - Correction of prior period errors | - | - | - | - | - | - | - | - | - | - | - | - |
| - Gain (loss) on revaluation of IPP&E | 165,000 | - | - | - | - | - | - | - | - | - | - | - |
| - Gain (loss) on revaluation of available for sale investments | - | - | - | - | - | - | - | - | - | - | - | - |
| - Realised (gain) loss on available for sale investments recognised in operating | - | - | - | - | - | - | - | - | - | - | - | - |
| - Gain (loss) on revaluation of other reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| - Realised (gain) loss from other reserves recognised in operating result | - | - | - | - | - | - | - | - | - | - | - | - |
| - Impairment loss (reversal) – financial assets at fair value through OCI | - | - | - | - | - | - | - | - | - | - | - | - |
| - Realised (gain) loss on financial assets at fair value through OCI | - | - | - | - | - | - | - | - | - | - | - | - |
| - Gain/(loss) on revaluation of financial assets at fair value through OCI (other t | - | - | - | - | - | - | - | - | - | - | - | - |
| - Gain/(loss) on revaluation of equity instruments at fair value through OCI | - | - | - | - | - | - | - | - | - | - | - | - |
| - Transfers to Income Statement | - | - | - | - | - | - | - | - | - | - | - | - |
| - Impairment (loss) reversal relating to I,PP&E | - | - | - | - | - | - | - | - | - | - | - | - |
| - Impairment (reversal) of available for sale investments to (from) operating res | - | - | - | - | - | - | - | - | - | - | - | - |
| - Joint ventures and associates | - | - | - | - | - | - | - | - | - | - | - | - |
| - Other reserves movements | - | - | - | - | - | - | - | - | - | - | - | - |
| - Other Movements (combined) | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Comprehensive Income | 165,000 | - | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income | 539,000 | 491,055 | 217,635 | 5,675,604 | 5,801,766 | 333,155 | 352,501 | 380,450 | 399,279 | 419,303 | 440,195 | 484,682 |
| Distributions to/(contributions from) non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers between Equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity - Balance at end of the reporting period | 27,573,000 | 28,064,055 | 28,281,690 | 33,957,294 | 39,759,060 | 40,092,214 | 40,444,715 | 40,825,165 | 41,224,443 | 41,643,746 | 42,083,941 | 42,568,623 |