

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - GENERAL FUND

Scenario: 2022-2032 Opt. 2.0% rate & FAG. Inc - Grant Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,991,000	6,110,622	6,254,556	6,396,114	6,541,068	6,689,505	6,841,502	6,997,153	7,156,544	7,319,771	7,486,925	7,658,102
User Charges & Fees	1,828,000	1,972,792	1,615,056	1,661,238	1,702,148	1,744,082	1,787,066	1,831,122	1,876,285	1,922,570	1,970,014	2,018,640
Other Revenues	964,000	805,514	741,265	741,496	462,734	462,977	463,226	463,481	463,743	464,012	464,287	464,569
Grants & Contributions provided for Operating Purposes	8,052,000	4,619,952	7,671,772	7,401,167	7,490,450	7,605,856	7,723,568	7,843,633	7,966,097	8,091,010	8,218,418	8,348,689
Grants & Contributions provided for Capital Purposes	7,954,000	12,480,274	4,671,000	520,000	430,000	277,500	226,250	232,500	227,500	245,000	407,500	170,000
Interest & Investment Revenue	175,000	138,950	136,250	196,150	270,350	347,750	359,750	354,750	350,750	346,250	341,750	337,250
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	59,000	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	209,000	230,803	225,004	227,931	230,930	234,003	237,152	240,378	243,684	247,070	250,538	254,092
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>25,232,000</b>	<b>26,450,407</b>	<b>21,406,403</b>	<b>17,235,596</b>	<b>17,219,180</b>	<b>17,453,173</b>	<b>17,730,014</b>	<b>18,054,517</b>	<b>18,376,103</b>	<b>18,727,183</b>	<b>19,230,932</b>	<b>19,342,842</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,389,000	7,572,219	7,685,435	7,733,047	7,875,767	8,035,474	8,184,233	8,350,112	8,505,169	8,670,473	8,839,076	9,011,052
Borrowing Costs	4,000	8,868	8,439	7,783	7,461	6,273	4,469	2,877	1,844	983	165	-
Materials & Contracts	4,350,000	4,021,521	3,748,601	3,381,929	3,487,845	3,454,388	3,538,784	3,601,561	3,769,731	3,755,680	3,835,439	3,917,063
Depreciation & Amortisation	4,147,000	4,868,650	5,097,242	5,167,669	5,198,342	5,229,568	5,261,358	5,293,721	5,326,670	5,360,213	5,394,361	5,429,126
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	6,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	414,000	325,920	325,938	333,707	341,667	349,825	358,184	366,751	375,530	384,527	393,747	403,196
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>16,310,000</b>	<b>16,803,298</b>	<b>16,871,775</b>	<b>16,630,255</b>	<b>16,917,202</b>	<b>17,081,648</b>	<b>17,353,148</b>	<b>17,621,142</b>	<b>17,985,064</b>	<b>18,177,996</b>	<b>18,468,908</b>	<b>18,766,557</b>
<b>Operating Result from Continuing Operations</b>	<b>8,922,000</b>	<b>9,647,109</b>	<b>4,534,628</b>	<b>605,341</b>	<b>301,978</b>	<b>371,525</b>	<b>376,866</b>	<b>433,375</b>	<b>391,039</b>	<b>549,187</b>	<b>762,024</b>	<b>576,285</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>8,922,000</b>	<b>9,647,109</b>	<b>4,534,628</b>	<b>605,341</b>	<b>301,978</b>	<b>371,525</b>	<b>376,866</b>	<b>433,375</b>	<b>391,039</b>	<b>549,187</b>	<b>762,024</b>	<b>576,285</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>968,000</b>	<b>(2,833,165)</b>	<b>(136,372)</b>	<b>85,341</b>	<b>(128,022)</b>	<b>94,025</b>	<b>150,616</b>	<b>200,875</b>	<b>163,539</b>	<b>304,187</b>	<b>354,524</b>	<b>406,285</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - GENERAL FUND**

Scenario: 2022-2032 Opt. 2.0% rate & FAG. Inc - Grant Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,248,000	-	-	298,256	1,333,281	2,341,853	3,501,465	5,456,756	7,164,962	7,792,812	9,823,436	12,400,381
Investments	16,946,000	12,201,965	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780
Receivables	2,121,000	1,797,323	1,501,382	1,296,382	1,263,215	1,248,518	1,268,919	1,296,527	1,322,851	1,377,740	1,382,691	1,403,714
Inventories	476,000	468,763	438,237	397,226	409,072	405,330	414,770	421,791	440,600	439,029	447,950	457,079
Contract assets	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	24,000	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,026,000</b>	<b>14,679,051</b>	<b>13,964,399</b>	<b>14,016,643</b>	<b>15,030,348</b>	<b>16,020,480</b>	<b>17,209,934</b>	<b>19,199,854</b>	<b>20,953,193</b>	<b>21,634,360</b>	<b>23,678,856</b>	<b>26,285,954</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	25,000	28,367	29,011	29,645	30,295	28,962	29,597	30,248	30,914	33,782	32,295	33,011
Inventories	407,000	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	177,254,000	193,018,711	197,685,694	197,790,782	197,089,578	196,447,172	195,643,908	194,126,734	192,837,293	192,738,479	191,559,625	189,616,367
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>177,686,000</b>	<b>193,449,113</b>	<b>198,116,741</b>	<b>198,222,463</b>	<b>197,521,908</b>	<b>196,878,169</b>	<b>196,075,541</b>	<b>194,559,017</b>	<b>193,270,242</b>	<b>193,174,296</b>	<b>191,993,955</b>	<b>190,051,413</b>
<b>TOTAL ASSETS</b>	<b>198,712,000</b>	<b>208,128,164</b>	<b>212,081,139</b>	<b>212,239,106</b>	<b>212,552,255</b>	<b>212,898,650</b>	<b>213,285,474</b>	<b>213,758,871</b>	<b>214,223,436</b>	<b>214,808,656</b>	<b>215,672,812</b>	<b>216,337,367</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,152,000	1,694,121	1,643,963	1,572,546	1,608,295	1,613,894	1,645,509	1,672,696	1,723,192	1,734,210	1,766,021	1,798,558
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	1,597,000	1,837,970	1,339,024	988,342	990,916	989,512	999,688	1,016,588	1,032,576	1,051,410	1,086,716	1,077,949
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	91,000	88,547	89,776	91,651	93,827	96,332	68,566	57,457	58,318	29,486	-	-
Provisions	2,612,000	2,681,465	2,736,229	2,799,305	2,862,381	2,925,457	2,988,533	3,051,609	3,114,685	3,177,761	3,240,837	3,303,913
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>6,452,000</b>	<b>6,302,104</b>	<b>5,808,992</b>	<b>5,451,844</b>	<b>5,555,418</b>	<b>5,625,195</b>	<b>5,702,296</b>	<b>5,798,350</b>	<b>5,928,770</b>	<b>5,992,866</b>	<b>6,093,574</b>	<b>6,180,420</b>
<b>Non-Current Liabilities</b>												
Payables	3,000	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	671,000	585,413	495,636	403,986	310,159	213,827	145,261	87,804	29,486	-	-	-
Provisions	57,000	60,535	61,771	63,195	64,619	66,043	67,467	68,891	70,315	71,739	73,163	74,587
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>731,000</b>	<b>649,951</b>	<b>561,410</b>	<b>471,184</b>	<b>378,781</b>	<b>283,873</b>	<b>216,731</b>	<b>160,698</b>	<b>103,804</b>	<b>75,742</b>	<b>77,166</b>	<b>78,590</b>
<b>TOTAL LIABILITIES</b>	<b>7,183,000</b>	<b>6,952,055</b>	<b>6,370,403</b>	<b>5,923,028</b>	<b>5,934,200</b>	<b>5,909,069</b>	<b>5,919,027</b>	<b>5,959,049</b>	<b>6,032,575</b>	<b>6,068,608</b>	<b>6,170,740</b>	<b>6,259,010</b>
<b>Net Assets</b>	<b>191,529,000</b>	<b>201,176,109</b>	<b>205,710,736</b>	<b>206,316,078</b>	<b>206,618,056</b>	<b>206,989,581</b>	<b>207,366,447</b>	<b>207,799,823</b>	<b>208,190,861</b>	<b>208,740,048</b>	<b>209,502,072</b>	<b>210,078,357</b>
<b>EQUITY</b>												
Retained Earnings	125,976,000	135,623,109	140,157,736	140,763,078	141,065,056	141,436,581	141,813,447	142,246,823	142,637,861	143,187,048	143,949,072	144,525,357
Revaluation Reserves	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	191,529,000	201,176,109	205,710,736	206,316,078	206,618,056	206,989,581	207,366,447	207,799,823	208,190,861	208,740,048	209,502,072	210,078,357
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>191,529,000</b>	<b>201,176,109</b>	<b>205,710,736</b>	<b>206,316,078</b>	<b>206,618,056</b>	<b>206,989,581</b>	<b>207,366,447</b>	<b>207,799,823</b>	<b>208,190,861</b>	<b>208,740,048</b>	<b>209,502,072</b>	<b>210,078,357</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - GENERAL FUND**

Scenario: 2022-2032 Opt. 2.0% rate & FAG. Inc - Grant Stormwater

	Actuals 2020/21	Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	Projected Years					2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>													
<b>Receipts:</b>													
Rates & Annual Charges	-	6,179,260	6,248,729	6,390,384	6,535,200	6,714,859	6,836,062	6,991,582	7,150,839	7,279,611	7,515,260	7,651,975	
User Charges & Fees	-	2,317,557	1,612,197	1,661,607	1,702,475	1,744,417	1,787,409	1,831,474	1,876,646	1,922,940	1,970,393	2,019,029	
Investment & Interest Revenue Received	-	125,381	136,579	192,742	262,818	341,091	352,196	343,329	340,569	341,271	330,141	322,505	
Grants & Contributions	-	16,848,240	12,057,325	7,744,355	7,920,399	7,880,716	7,954,548	8,085,123	8,201,957	8,346,146	8,646,551	8,511,057	
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	1,416,005	1,054,598	1,006,799	740,086	693,525	695,855	698,676	702,227	705,545	707,797	715,258	
<b>Payments:</b>													
Employee Benefits & On-Costs	-	(7,439,505)	(7,624,308)	(7,666,068)	(7,804,948)	(7,964,529)	(8,113,159)	(8,278,906)	(8,433,829)	(8,598,996)	(8,767,460)	(8,939,293)	
Materials & Contracts	-	(4,461,169)	(3,777,657)	(3,419,275)	(3,474,830)	(3,456,169)	(3,527,973)	(3,593,006)	(3,749,908)	(3,755,212)	(3,824,934)	(3,906,309)	
Borrowing Costs	-	(8,868)	(8,439)	(7,783)	(7,461)	(6,273)	(4,469)	(2,877)	(1,844)	(983)	(165)	-	
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	(339,034)	(325,937)	(333,471)	(341,426)	(349,578)	(357,930)	(366,491)	(375,264)	(384,254)	(393,467)	(402,909)	
<b>Net Cash provided (or used in) Operating Activities</b>	-	14,637,866	9,373,087	5,569,289	5,532,314	5,598,061	5,622,539	5,708,904	5,711,392	5,856,067	6,184,117	5,971,313	
<b>Cash Flows from Investing Activities</b>													
<b>Receipts:</b>													
Sale of Investment Securities	-	4,744,035	388,185	-	-	-	-	-	-	-	-	-	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Infrastructure, Property, Plant & Equipment	-	248,136	455,500	358,800	310,550	364,900	513,300	280,650	271,900	490,950	363,250	190,650	
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	-	(20,789,997)	(10,128,225)	(5,540,057)	(4,716,188)	(4,860,562)	(4,879,894)	(3,965,697)	(4,217,629)	(5,660,849)	(4,487,257)	(3,585,018)	
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Investing Activities</b>	-	(15,797,826)	(9,284,540)	(5,181,257)	(4,405,638)	(4,495,662)	(4,366,594)	(3,685,047)	(3,945,729)	(5,169,899)	(4,124,007)	(3,394,368)	
<b>Cash Flows from Financing Activities</b>													
<b>Receipts:</b>													
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Repayment of Borrowings & Advances	-	(88,040)	(88,547)	(89,776)	(91,651)	(93,827)	(96,332)	(68,566)	(57,457)	(58,318)	(29,486)	-	
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(88,040)	(88,547)	(89,776)	(91,651)	(93,827)	(96,332)	(68,566)	(57,457)	(58,318)	(29,486)	-	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(1,248,000)	(0)	298,256	1,035,025	1,008,572	1,159,613	1,955,291	1,708,206	627,850	2,030,624	2,576,945	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	1,248,000	0	0	298,256	1,333,281	2,341,853	3,501,465	5,456,756	7,164,962	7,792,812	9,823,436	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>1,248,000</b>	<b>0</b>	<b>0</b>	<b>298,256</b>	<b>1,333,281</b>	<b>2,341,853</b>	<b>3,501,465</b>	<b>5,456,756</b>	<b>7,164,962</b>	<b>7,792,812</b>	<b>9,823,436</b>	<b>12,400,381</b>	
Cash & Cash Equivalents - end of the year	1,248,000	0	0	298,256	1,333,281	2,341,853	3,501,465	5,456,756	7,164,962	7,792,812	9,823,436	12,400,381	
Investments - end of the year	16,946,000	12,201,965	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	11,813,780	
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>18,194,000</b>	<b>12,201,965</b>	<b>11,813,780</b>	<b>12,112,035</b>	<b>13,147,061</b>	<b>14,155,633</b>	<b>15,315,245</b>	<b>17,270,536</b>	<b>18,978,742</b>	<b>19,606,591</b>	<b>21,637,216</b>	<b>24,214,161</b>	
<b>Representing:</b>													
- External Restrictions	4,946,163	3,152,454	3,340,471	3,383,559	3,831,365	4,326,795	4,819,651	5,303,623	5,779,394	6,246,137	6,703,520	7,151,190	
- Internal Restrictions	12,994,166	8,542,369	8,028,592	8,195,336	8,422,035	8,450,902	8,472,921	9,140,999	9,703,370	9,042,272	9,787,241	10,853,085	
- Unrestricted	253,671	507,142	444,717	533,140	893,661	1,377,936	2,022,673	2,825,914	3,495,978	4,318,182	5,146,455	6,209,886	
	<b>18,194,000</b>	<b>12,201,965</b>	<b>11,813,780</b>	<b>12,112,035</b>	<b>13,147,061</b>	<b>14,155,633</b>	<b>15,315,245</b>	<b>17,270,536</b>	<b>18,978,742</b>	<b>19,606,591</b>	<b>21,637,216</b>	<b>24,214,161</b>	

**Narrandera Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2032**

**EQUITY STATEMENT - GENERAL FUND**

Scenario: 2022-2032 Opt. 2.0% rate & FAG. Inc - Grant Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	183,262,000	191,529,000	201,176,109	205,710,736	206,316,078	206,618,056	206,989,581	207,366,447	207,799,823	208,190,861	208,740,048	209,502,072
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated opening Balance (as at 1/7)</b>	<b>183,262,000</b>	<b>191,529,000</b>	<b>201,176,109</b>	<b>205,710,736</b>	<b>206,316,078</b>	<b>206,618,056</b>	<b>206,989,581</b>	<b>207,366,447</b>	<b>207,799,823</b>	<b>208,190,861</b>	<b>208,740,048</b>	<b>209,502,072</b>
Net Operating Result for the Year	8,922,000	9,647,109	4,534,628	605,341	301,978	371,525	376,866	433,375	391,039	549,187	762,024	576,285
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>8,922,000</b>	<b>9,647,109</b>	<b>4,534,628</b>	<b>605,341</b>	<b>301,978</b>	<b>371,525</b>	<b>376,866</b>	<b>433,375</b>	<b>391,039</b>	<b>549,187</b>	<b>762,024</b>	<b>576,285</b>
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	(655,000)	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	<b>(655,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>8,267,000</b>	<b>9,647,109</b>	<b>4,534,628</b>	<b>605,341</b>	<b>301,978</b>	<b>371,525</b>	<b>376,866</b>	<b>433,375</b>	<b>391,039</b>	<b>549,187</b>	<b>762,024</b>	<b>576,285</b>
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>191,529,000</b>	<b>201,176,109</b>	<b>205,710,736</b>	<b>206,316,078</b>	<b>206,618,056</b>	<b>206,989,581</b>	<b>207,366,447</b>	<b>207,799,823</b>	<b>208,190,861</b>	<b>208,740,048</b>	<b>209,502,072</b>	<b>210,078,357</b>