

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - GENERAL FUND

Scenario: 2022-2032 2.0% rates, no increase FAG \$2m Loan Stormw

	Actuals 2020/21 \$	Current Year 2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	Projected Years					2031/32 \$
							2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$	
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	5,991,000	6,110,622	6,254,556	6,452,807	6,597,761	6,746,198	6,898,195	7,053,846	7,213,237	7,376,464	7,543,618	7,714,795
User Charges & Fees	1,828,000	1,972,792	1,615,056	1,661,238	1,702,148	1,744,082	1,787,066	1,831,122	1,876,285	1,922,570	1,970,014	2,018,640
Other Revenues	964,000	805,514	741,265	741,496	462,734	462,977	463,226	463,481	463,743	464,012	464,287	464,569
Grants & Contributions provided for Operating Purposes	8,052,000	4,619,952	7,565,541	7,292,811	7,379,927	7,493,123	7,608,580	7,726,345	7,846,463	7,968,984	8,093,951	8,221,733
Grants & Contributions provided for Capital Purposes	7,954,000	12,480,274	2,671,000	520,000	430,000	277,500	226,250	232,500	227,500	245,000	407,500	170,000
Interest & Investment Revenue	175,000	138,950	136,250	196,150	270,350	347,750	359,750	354,750	350,750	346,250	341,750	337,250
Other Income:												
Net Gains from the Disposal of Assets	59,000	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	209,000	230,803	225,004	227,931	230,930	234,003	237,152	240,378	243,684	247,070	250,538	254,092
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	25,232,000	26,450,407	19,300,172	17,183,933	17,165,350	17,397,133	17,671,719	17,993,922	18,313,162	18,661,850	19,163,158	19,272,579
Expenses from Continuing Operations												
Employee Benefits & On-Costs	7,389,000	7,572,219	7,685,435	7,733,047	7,875,767	8,035,474	8,184,233	8,350,112	8,505,169	8,670,473	8,839,076	9,011,052
Borrowing Costs	4,000	8,868	8,439	107,233	105,402	102,628	99,158	95,814	92,942	90,146	87,295	84,993
Materials & Contracts	4,350,000	4,021,521	3,748,601	3,381,929	3,487,845	3,454,388	3,538,784	3,601,561	3,769,731	3,755,680	3,835,439	3,917,063
Depreciation & Amortisation	4,147,000	4,868,650	5,097,242	5,167,669	5,198,342	5,229,568	5,261,358	5,293,721	5,326,670	5,360,213	5,394,361	5,429,126
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	6,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	414,000	325,920	325,938	333,707	341,667	349,825	358,184	366,751	375,530	384,527	393,747	403,196
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	16,310,000	16,803,298	16,871,775	16,729,705	17,015,143	17,178,003	17,447,837	17,714,079	18,076,162	18,267,159	18,556,038	18,851,550
Operating Result from Continuing Operations	8,922,000	9,647,109	2,428,397	454,228	150,207	219,130	223,882	279,843	237,000	394,691	607,120	421,029
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	8,922,000	9,647,109	2,428,397	454,228	150,207	219,130	223,882	279,843	237,000	394,691	607,120	421,029
Net Operating Result before Grants and Contributions provided for Capital Purposes	968,000	(2,833,165)	(242,603)	(65,772)	(279,793)	(58,370)	(2,368)	47,343	9,500	149,691	199,620	251,029

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
BALANCE SHEET - GENERAL FUND

Scenario: 2022-2032 2.0% rates, no increase FAG \$2m Loan Stormv

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,248,000	-	-	213,904	1,067,333	1,891,845	2,864,887	4,631,318	6,148,325	6,582,328	8,417,207	10,795,659
Investments	16,946,000	12,201,965	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553
Receivables	2,121,000	1,797,323	1,395,754	1,294,390	1,259,680	1,243,706	1,263,065	1,289,614	1,314,866	1,368,918	1,372,518	1,392,427
Inventories	476,000	468,763	438,237	397,226	409,072	405,330	414,770	421,791	440,600	439,029	447,950	457,079
Contract assets	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	24,000	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	21,026,000	14,679,051	13,647,545	13,719,073	14,549,639	15,354,435	16,356,275	18,156,276	19,717,346	20,203,829	22,051,229	24,458,719
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	25,000	28,367	29,011	29,899	30,548	29,199	29,834	30,485	31,151	34,036	32,532	33,248
Inventories	407,000	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	177,254,000	193,018,711	197,685,694	197,790,782	197,089,578	196,447,172	195,643,908	194,126,734	192,837,293	192,738,479	191,559,625	189,616,367
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	177,686,000	193,449,113	198,116,741	198,222,716	197,522,162	196,878,406	196,075,778	194,559,254	193,270,479	193,174,550	191,994,192	190,051,650
TOTAL ASSETS	198,712,000	208,128,164	211,764,285	211,941,790	212,071,801	212,232,841	212,432,052	212,715,530	212,987,825	213,378,379	214,045,421	214,510,369
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,152,000	1,694,121	1,643,963	1,574,238	1,609,987	1,615,586	1,647,201	1,674,388	1,724,884	1,735,902	1,767,713	1,800,250
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	1,597,000	1,837,970	1,128,401	976,296	978,629	976,979	986,905	1,003,549	1,019,276	1,037,844	1,072,879	1,063,835
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	91,000	88,547	119,394	122,777	126,539	130,711	104,696	95,428	98,223	71,424	44,075	46,320
Provisions	2,612,000	2,681,465	2,736,229	2,799,305	2,862,381	2,925,457	2,988,533	3,051,609	3,114,685	3,177,761	3,240,837	3,303,913
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,452,000	6,302,104	5,627,987	5,472,616	5,577,536	5,648,733	5,727,335	5,824,974	5,957,068	6,022,931	6,125,504	6,214,319
Non-Current Liabilities												
Payables	3,000	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	671,000	585,413	2,466,019	2,343,242	2,216,703	2,085,992	1,981,296	1,885,868	1,787,645	1,716,221	1,672,146	1,625,826
Provisions	57,000	60,535	61,771	63,195	64,619	66,043	67,467	68,891	70,315	71,739	73,163	74,587
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	731,000	649,951	2,531,793	2,410,440	2,285,325	2,156,038	2,052,766	1,958,762	1,861,963	1,791,963	1,749,312	1,704,416
TOTAL LIABILITIES	7,183,000	6,952,055	8,159,780	7,883,057	7,862,861	7,804,772	7,780,101	7,783,736	7,819,031	7,814,894	7,874,816	7,918,735
Net Assets	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605	206,591,634
EQUITY												
Retained Earnings	125,976,000	135,623,109	138,051,505	138,505,733	138,655,940	138,875,070	139,098,951	139,378,794	139,615,794	140,010,485	140,617,605	141,038,634
Revaluation Reserves	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605	206,591,634
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605	206,591,634

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
CASH FLOW STATEMENT - GENERAL FUND

Scenario: 2022-2032 2.0% rates, no increase FAG \$2m Loan Storm

	Actuals 2020/21	Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	Projected Years					2031/32
	\$	\$	\$	\$	\$	\$	2026/27	2027/28	2028/29	2029/30	2030/31	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	6,179,260	6,248,729	6,444,782	6,591,893	6,771,818	6,892,755	7,048,275	7,207,532	7,336,038	7,572,219	7,708,668
User Charges & Fees	-	2,317,557	1,612,197	1,661,607	1,702,475	1,744,417	1,787,409	1,831,474	1,876,646	1,922,940	1,970,393	2,019,029
Investment & Interest Revenue Received	-	125,381	138,163	191,530	264,253	342,010	353,128	344,274	341,525	342,239	331,123	323,497
Grants & Contributions	-	16,848,240	9,824,720	7,754,661	7,809,722	7,767,826	7,839,400	7,967,671	8,082,156	8,223,949	8,521,910	8,383,924
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,416,005	1,074,392	988,023	740,106	693,546	695,876	698,698	702,249	705,568	707,820	715,282
Payments:												
Employee Benefits & On-Costs	-	(7,439,505)	(7,624,308)	(7,666,068)	(7,804,948)	(7,964,529)	(8,113,159)	(8,278,906)	(8,433,829)	(8,598,996)	(8,767,460)	(8,939,293)
Materials & Contracts	-	(4,461,169)	(3,777,657)	(3,419,275)	(3,474,830)	(3,456,169)	(3,527,973)	(3,593,006)	(3,749,908)	(3,755,212)	(3,824,934)	(3,906,309)
Borrowing Costs	-	(8,868)	(8,439)	(107,233)	(105,402)	(102,628)	(99,158)	(95,814)	(92,942)	(90,146)	(87,295)	(84,993)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(339,034)	(325,937)	(333,471)	(341,426)	(349,578)	(357,930)	(366,491)	(375,264)	(384,254)	(393,467)	(402,909)
Net Cash provided (or used in) Operating Activities	-	14,637,866	7,161,860	5,514,555	5,381,844	5,446,713	5,470,347	5,556,173	5,558,165	5,702,125	6,030,310	5,816,894
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	4,744,035	599,412	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	248,136	455,500	358,800	310,550	364,900	513,300	280,650	271,900	490,950	363,250	190,650
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(20,789,997)	(10,128,225)	(5,540,057)	(4,716,188)	(4,860,562)	(4,879,894)	(3,965,697)	(4,217,629)	(5,660,849)	(4,487,257)	(3,585,018)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(15,797,826)	(9,073,313)	(5,181,257)	(4,405,638)	(4,495,662)	(4,366,594)	(3,685,047)	(3,945,729)	(5,169,899)	(4,124,007)	(3,394,368)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(88,040)	(88,547)	(119,394)	(122,777)	(126,539)	(130,711)	(104,696)	(95,428)	(98,223)	(71,424)	(44,075)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(88,040)	1,911,453	(119,394)	(122,777)	(126,539)	(130,711)	(104,696)	(95,428)	(98,223)	(71,424)	(44,075)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(1,248,000)	(0)	213,904	853,429	824,512	973,042	1,766,430	1,517,008	434,003	1,834,879	2,378,451
plus: Cash & Cash Equivalents - beginning of year	-	1,248,000	0	0	213,904	1,067,333	1,891,845	2,864,887	4,631,318	6,148,325	6,582,328	8,417,207
Cash & Cash Equivalents - end of the year	1,248,000	0	0	213,904	1,067,333	1,891,845	2,864,887	4,631,318	6,148,325	6,582,328	8,417,207	10,795,659
Cash & Cash Equivalents - end of the year	1,248,000	0	0	213,904	1,067,333	1,891,845	2,864,887	4,631,318	6,148,325	6,582,328	8,417,207	10,795,659
Investments - end of the year	16,946,000	12,201,965	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553	11,602,553
Cash, Cash Equivalents & Investments - end of the year	18,194,000	12,201,965	11,602,553	11,816,458	12,669,886	13,494,399	14,467,441	16,233,871	17,750,879	18,184,882	20,019,761	22,398,212
Representing:												
- External Restrictions	4,946,163	3,152,454	3,340,471	3,311,184	3,686,615	4,109,670	4,530,151	4,941,748	5,345,144	5,739,512	6,124,520	6,499,815
- Internal Restrictions	12,994,166	8,542,369	8,028,592	8,195,336	8,422,035	8,450,902	8,472,921	9,140,999	9,703,370	9,042,272	9,787,241	10,853,085
- Unrestricted	253,671	507,142	233,490	309,938	561,236	933,827	1,464,369	2,151,124	2,702,365	3,403,098	4,108,000	5,045,312
	18,194,000	12,201,965	11,602,553	11,816,458	12,669,886	13,494,399	14,467,441	16,233,871	17,750,879	18,184,882	20,019,761	22,398,212

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

EQUITY STATEMENT - GENERAL FUND

Scenario: 2022-2032 2.0% rates, no increase FAG \$2m Loan Stormw

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	183,262,000	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	183,262,000	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605
Net Operating Result for the Year	8,922,000	9,647,109	2,428,397	454,228	150,207	219,130	223,882	279,843	237,000	394,691	607,120	421,029
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	8,922,000	9,647,109	2,428,397	454,228	150,207	219,130	223,882	279,843	237,000	394,691	607,120	421,029
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	(655,000)	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than impairment loss)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	(655,000)	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	8,267,000	9,647,109	2,428,397	454,228	150,207	219,130	223,882	279,843	237,000	394,691	607,120	421,029
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	191,529,000	201,176,109	203,604,505	204,058,733	204,208,940	204,428,070	204,651,951	204,931,794	205,168,794	205,563,485	206,170,605	206,591,634