

Narrandera Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023.

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Narrandera Shire Council advises that the ordinary Council Meeting to be held on 17/10/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below:

	2023	2022
	\$'000	\$'000
Income Statement		
Total income from continuing operations	34,227	30,443
Total expenses from continuing operations	24,464	23,282
Operating result from continuing operations	9,763	7,161
Net operating result for the year	9,763	7,161
Net operating result before grants and contributions provided for capital purposes	4,546	337
Statement of Financial Position		
Total current assets	40,336	32,878
Total current liabilities	(7,118)	(6,722)
Total non-current assets	255,869	224,190
Total non-current liabilities	(2,351)	(2,426)
Total equity	286,736	247,920
Other financial information		
Unrestricted current ratio (times)	6.57	5.99
Operating performance ratio (%)	15.77%	0.28%
Debt service cover ratio (times)	51.35	44.41
Rates and annual charges outstanding ratio (%)	7.52%	7.73%
Infrastructure renewals ratio (%)	56.74%	154.62%
Own source operating revenue ratio (%)	43.31%	46.51%
Cash expense cover ratio (months)	21.51	18.40

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.narrandera.nsw.gov.au
Location: 141 East Street Narrandera NSW 2700

Submissions close one week after the above public meeting has been held.