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Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2024

It is my opinion that the Quarterly Budget Review Statement for Narrandera Shire Council for the quarter ended 31/03/24 indicates that Council's projected financial position at 30/6/24 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed: per.  _____

date: 11/06/2024

Rebecca Best

Martin Hiscox
Responsible accounting officer

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sept QBRS	Dec QBRS					
Income										
Rates and annual charges	8,966	-	-	(27)	(3)	8,936	-	8,936	8,944	
User charges and fees	2,948	-	-	463	61	3,472	-	3,472	2,468	
Other revenues	2,083	-	-	209	174	2,466	5	2,471	938	
Grants and contributions - operating	7,646	(4,120)	-	720	4,121	8,367	(3,974)	4,393	5,475	
Grants and contributions - capital	6,609	11,441	680	1,524	(1,832)	18,422	(7,808)	10,614	3,620	
Interest and investment revenue	907	-	-	-	900	1,807	-	1,807	639	
Net gain from disposal of assets	92	-	-	-	-	92	-	92	(33)	
Other income	233	-	-	13	-	246	-	246	174	
Total income from continuing operations	29,484	7,321	680	2,902	3,421	43,808	(11,777)	32,031	22,225	
Expenses										
Employee benefits and on-costs	8,872	-	(45)	52	(34)	8,845	37	8,882	6,185	
Borrowing costs	60	-	-	-	-	60	-	60	33	
Materials and services	5,988	930	45	119	149	7,231	153	7,384	5,474	
Depreciation and amortisation	6,622	-	-	-	-	6,622	-	6,622	3,312	
Impairment of receivables	6	-	-	-	-	6	-	6	4	
Legal costs	98	-	-	-	(3)	95	-	95	21	
Consultants	155	31	63	(15)	-	234	-	234	200	
Other expenses	425	-	-	-	20	445	-	445	119	
Total expenses from continuing operations	22,226	961	63	156	132	23,538	190	23,728	15,348	
Net operating result from continuing operations	7,258	6,360	617	2,746	3,289	20,270	(11,967)	8,303	6,877	
Discontinued operations - surplus/(deficit)						-		-		
Net operating result from all operations	7,258	6,360	617	2,746	3,289	20,270	(11,967)	8,303	6,877	
Net Operating Result before Capital Items	649	(5,081)	(63)	1,222	5,121	1,848	(4,159)	(2,311)	3,257	

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - CONSOLIDATED

Scenario: 2024/25 - 2033/34 With Special Variation (Yr1, Yr2)

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	8,586,000	8,936,732	10,628,254	11,844,972	12,182,312	12,592,607	12,907,857	13,230,985	13,562,191	13,901,679	14,249,653	14,603,953
User Charges & Fees	3,854,000	3,473,025	3,190,343	3,854,154	4,029,838	4,129,914	4,232,492	4,337,634	4,445,405	4,555,870	4,669,097	4,785,825
Other Revenues	1,508,000	2,470,890	1,174,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837
Grants & Contributions provided for Operating Purposes	14,187,000	4,394,690	8,985,144	9,427,966	9,567,861	9,707,293	9,849,531	9,145,749	9,293,767	9,444,763	9,598,799	9,526,482
Grants & Contributions provided for Capital Purposes	5,217,000	14,115,090	8,574,000	22,508,000	10,640,500	625,500	995,500	1,013,000	425,500	238,000	238,000	153,000
Interest & Investment Revenue	658,000	1,804,955	1,108,750	930,600	849,750	801,250	786,400	786,400	786,400	786,400	786,400	786,400
Other Income:												
Net Gains from the Disposal of Assets	-	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	217,000	245,289	233,600	236,672	239,821	243,046	246,351	249,738	253,207	256,762	260,405	260,405
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	34,227,000	35,532,171	33,986,428	50,039,702	38,747,418	29,336,948	30,255,468	30,000,842	30,003,807	30,420,811	31,039,691	31,353,401
Expenses from Continuing Operations												
Employee Benefits & On-Costs	8,559,000	8,880,856	9,317,923	9,638,715	9,909,172	10,247,296	10,582,739	10,936,892	11,303,159	11,681,958	12,073,830	12,486,628
Borrowing Costs	64,000	57,884	148,709	183,896	314,090	450,714	422,551	393,020	362,074	330,244	296,965	261,986
Materials & Contracts	9,007,000	7,729,359	7,570,080	7,451,123	7,614,321	8,303,759	8,568,019	8,611,499	8,789,306	9,011,545	9,219,489	9,611,290
Depreciation & Amortisation	6,297,000	6,622,098	6,737,042	6,787,954	6,843,474	7,146,926	7,210,375	7,275,022	7,340,887	7,407,997	7,456,189	7,456,189
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	7,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	507,000	444,893	415,433	425,344	435,503	445,915	456,588	467,528	478,741	490,234	502,015	514,566
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	22,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	1,000	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	24,464,000	23,741,210	24,195,307	24,493,152	25,122,680	26,600,730	27,246,393	27,690,081	28,280,287	28,928,098	29,554,609	30,336,780
Operating Result from Continuing Operations	9,763,000	11,790,961	9,791,121	25,546,550	13,624,738	2,736,217	3,009,076	2,310,762	1,723,520	1,492,713	1,485,082	1,016,622
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	9,763,000	11,790,961	9,791,121	25,546,550	13,624,738	2,736,217	3,009,076	2,310,762	1,723,520	1,492,713	1,485,082	1,016,622
Net Operating Result before Grants and Contributions provided for Capital Purposes	4,546,000	(2,324,129)	1,217,121	3,038,550	2,984,238	2,110,717	2,013,576	1,297,762	1,298,020	1,254,713	1,247,082	863,622

Narrandera Shire Council

Consolidated Income Statement

for the period ending 31 May 2024

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	8,966	8,936	8,941
User charges and fees	2,948	3,472	3,282
Other revenues	2,083	2,471	1,015
Grants and contributions provided for operating purposes	7,646	4,393	5,677
Grants and contributions provided for capital purposes	6,609	10,614	5,507
Interest and investment revenue	907	1,807	925
Other income	233	246	218
Net gain from the disposal of assets	92	92	(33)
Total income from continuing operations	29,484	32,031	25,532
Expenses from continuing operations			
Employee benefits and on-costs	8,872	8,882	7,832
Materials and services	6,242	7,713	6,564
Borrowing costs	60	60	33
Depreciation and amortisation	6,622	6,622	4,966
Impairment of receivables	6	6	4
Other expenses	425	445	341
Total expenses from continuing operations	22,227	23,728	19,740
Operating result from continuing operations	7,257	8,303	5,792
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	7,257	8,303	5,792
Net operating result for the year before grants and contributions provided for capital purposes	648	(2,311)	285

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2024

Income & expenses - General Fund

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sept QBRs	Dec QBRs					
Income										
Rates and annual charges	6,519	-	-	(27)	-	6,492	-	6,492	6,497	
User charges and fees	1,481	-	-	463	52	1,996	-	1,996	1,610	
Other revenues	2,083	-	-	209	174	2,466	5	2,471	938	
Grants and contributions - operating	7,646	(4,120)	-	720	4,121	8,367	(3,974)	4,393	5,475	
Grants and contributions - capital	6,291	7,012	680	1,524	(1,861)	13,646	(8,140)	5,506	2,195	
Interest and investment revenue	609	-	-	-	606	1,215	-	1,215	496	
Net gain from disposal of assets	92	-	-	-	-	92	-	92	(33)	
Other income	233	-	-	13	-	246	-	246	174	
Total income from continuing operations	24,954	2,892	680	2,902	3,092	34,520	(12,109)	22,411	17,352	
Expenses										
Employee benefits and on-costs	8,169	-	(45)	52	(31)	8,145	37	8,182	5,614	
Borrowing costs	23	-	-	-	-	23	-	23	5	
Materials and services	3,875	930	45	119	160	5,129	3	5,132	3,804	
Depreciation and amortisation	5,523	-	-	-	-	5,523	-	5,523	2,762	
Impairment of receivables	6	-	-	-	-	6	-	6	4	
Legal costs	98	-	-	-	(3)	95	-	95	21	
Consultants	155	31	63	(15)	-	234	-	234	200	
Other expenses	425	-	-	-	20	445	-	445	119	
Total expenses from continuing operations	18,274	961	63	156	146	19,600	40	19,640	12,529	
Net operating result from continuing operations	6,680	1,931	617	2,746	2,946	14,920	(12,149)	2,771	4,823	
Discontinued operations - surplus/(deficit)						-		-		
Net operating result from all operations	6,680	1,931	617	2,746	2,946	14,920	(12,149)	2,771	4,823	
Net Operating Result before Capital Items	389	(5,081)	(63)	1,222	4,807	1,274	(4,009)	(2,735)	2,628	

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - GENERAL FUND

Scenario: 2024/25 - 2033/34 With Special Variation (Yr1, Yr2)

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,237,000	6,492,443	7,938,889	9,210,434	9,440,276	9,675,857	9,917,333	10,164,844	10,418,541	10,678,582	10,945,124	11,216,811
User Charges & Fees	2,320,000	1,996,729	1,480,779	1,517,178	1,554,487	1,592,730	1,631,928	1,672,106	1,713,289	1,755,501	1,798,769	1,843,738
Other Revenues	1,508,000	2,470,890	1,174,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837	1,145,837
Grants & Contributions provided for Operating Purposes	14,187,000	4,394,690	8,985,144	9,427,966	9,567,861	9,707,293	9,849,531	9,145,749	9,293,767	9,444,763	9,598,799	9,526,482
Grants & Contributions provided for Capital Purposes	4,806,000	9,006,478	8,156,000	13,115,000	1,247,500	232,500	227,500	245,000	407,500	220,000	220,000	135,000
Interest & Investment Revenue	436,000	1,214,680	783,750	735,750	648,750	607,750	607,750	607,750	607,750	607,750	607,750	607,750
Other Income:												
Net Gains from the Disposal of Assets	249,000	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	217,000	245,289	233,600	236,672	239,821	243,046	246,351	249,738	253,207	256,762	260,405	260,405
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	29,960,000	25,912,698	28,844,499	35,480,338	23,936,031	23,296,514	23,717,731	23,322,523	23,931,391	24,200,695	24,668,184	24,827,523
Expenses from Continuing Operations												
Employee Benefits & On-Costs	7,692,000	8,180,898	8,564,507	8,859,035	9,110,106	9,428,360	9,743,437	10,076,715	10,421,585	10,778,454	11,147,739	11,537,385
Borrowing Costs	25,000	23,038	20,562	65,627	205,597	201,088	197,179	193,314	189,322	185,803	182,260	178,519
Materials & Contracts	6,768,000	5,476,378	4,978,800	5,019,568	5,125,776	5,172,042	5,359,611	5,324,494	5,421,749	5,561,436	5,683,615	5,764,205
Depreciation & Amortisation	5,291,000	5,523,372	5,555,266	5,583,296	5,615,478	5,649,124	5,683,372	5,718,232	5,753,717	5,789,837	5,826,605	5,826,605
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	7,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	507,000	444,893	415,433	425,344	435,503	445,915	456,588	467,528	478,741	490,234	502,015	514,566
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	1,000	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	20,291,000	19,654,698	19,540,688	19,958,990	20,498,579	20,902,649	21,446,307	21,786,402	22,271,235	22,811,884	23,348,354	23,827,399
Operating Result from Continuing Operations	9,669,000	6,258,000	9,303,810	15,521,348	3,437,452	2,393,865	2,271,424	1,536,120	1,660,156	1,388,811	1,319,830	1,000,123
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	9,669,000	6,258,000	9,303,810	15,521,348	3,437,452	2,393,865	2,271,424	1,536,120	1,660,156	1,388,811	1,319,830	1,000,123
Net Operating Result before Grants and Contributions provided for Capital Purposes	4,863,000	(2,748,478)	1,147,810	2,406,348	2,189,952	2,161,365	2,043,924	1,291,120	1,252,656	1,168,811	1,099,830	865,123

Narrandera Shire Council

General Fund Income Statement

for the period ending 31 May 2024

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	6,519	6,492	6,496
User charges and fees	1,481	1,996	1,853
Other revenues	2,083	2,471	1,015
Grants and contributions provided for operating purposes	7,646	4,393	5,677
Grants and contributions provided for capital purposes	6,291	5,506	2,832
Interest and investment revenue	609	1,215	711
Other income	233	246	218
Net gain from the disposal of assets	92	92	(33)
Total income from continuing operations	24,954	22,411	18,769
Expenses from continuing operations			
Employee benefits and on-costs	8,169	8,182	7,090
Materials and services	4,128	5,461	4,575
Borrowing costs	23	23	5
Depreciation and amortisation	5,523	5,523	4,142
Impairment of receivables	6	6	4
Other expenses	425	445	341
Total expenses from continuing operations	18,274	19,640	16,157
Operating result from continuing operations	6,680	2,771	2,612
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	6,680	2,771	2,612
Net operating result for the year before grants and contributions provided for capital purposes	389	(2,735)	(220)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2024

Income & expenses - Water Fund

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sept QBRs	Dec QBRs					
Income										
Rates and annual charges	887	-	-	-	(2)	885	-	885	887	
User charges and fees	1,289	-	-	-	1	1,290	-	1,290	735	
Other revenues	-	-	-	-	-	-	-	-	-	
Grants and contributions - operating	-	-	-	-	-	-	-	-	-	
Grants and contributions - capital	10	191	-	-	29	230	-	230	7	
Interest and investment revenue	276	-	-	-	206	482	-	482	107	
Net gain from disposal of assets	-	-	-	-	-	-	-	-	-	
Other income	-	-	-	-	-	-	-	-	-	
Total income from continuing operations	2,462	191	-	-	234	2,887	-	2,887	1,736	
Expenses										
Employee benefits and on-costs	355	-	-	-	(3)	352	-	352	303	
Borrowing costs	-	-	-	-	-	-	-	-	-	
Materials and services	1,401	-	-	-	(31)	1,370	150	1,520	1,130	
Depreciation and amortisation	691	-	-	-	-	691	-	691	346	
Impairment of receivables	-	-	-	-	-	-	-	-	-	
Legal costs	-	-	-	-	-	-	-	-	-	
Consultants	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	-	-	
Total expenses from continuing operations	2,447	-	-	-	(34)	2,413	150	2,563	1,779	
Net operating result from continuing operations	15	191	-	-	268	474	(150)	324	(43)	
Discontinued operations - surplus/(deficit)						-		-		
Net operating result from all operations	15	191	-	-	268	474	(150)	324	(43)	
Net Operating Result before Capital Items	5	-	-	-	239	244	(150)	94	(50)	

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - WATER FUND

Scenario: 2024/25 - 2033/34 With Special Variation (Yr1, Yr2)

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	848,000	885,193	940,381	797,381	858,551	880,470	902,938	925,967	949,572	973,767	998,566	1,023,531
User Charges & Fees	1,361,000	1,290,526	1,242,158	2,147,933	2,281,631	2,338,672	2,397,139	2,457,067	2,518,494	2,581,456	2,645,993	2,712,143
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	67,000	230,335	10,000	9,385,000	9,385,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest & Investment Revenue	153,000	482,246	280,798	145,421	131,941	110,185	90,500	90,500	90,500	90,500	90,500	90,500
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,429,000	2,888,300	2,473,337	12,475,734	12,657,123	3,339,327	3,400,577	3,483,534	3,568,566	3,655,723	3,745,059	3,836,173
Expenses from Continuing Operations												
Employee Benefits & On-Costs	528,000	352,168	379,189	392,356	402,059	412,003	422,196	432,644	443,351	454,326	465,685	477,327
Borrowing Costs	-	-	-	-	-	151,660	139,058	125,815	111,896	97,269	81,896	65,740
Materials & Contracts	1,479,000	1,520,531	1,839,216	1,740,127	1,779,831	2,371,286	2,428,966	2,488,077	2,548,654	2,610,735	2,675,516	2,741,966
Depreciation & Amortisation	651,000	691,005	704,306	717,873	731,711	958,327	976,974	995,994	1,015,395	1,035,184	1,035,184	1,035,184
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	271,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	2,929,000	2,563,703	2,922,710	2,850,356	2,913,601	3,893,276	3,967,194	4,042,529	4,119,297	4,197,514	4,258,280	4,320,217
Operating Result from Continuing Operations	(500,000)	324,596	(449,374)	9,625,379	9,743,522	(553,948)	(566,618)	(558,995)	(550,731)	(541,791)	(513,221)	(484,044)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(500,000)	324,596	(449,374)	9,625,379	9,743,522	(553,948)	(566,618)	(558,995)	(550,731)	(541,791)	(513,221)	(484,044)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(567,000)	94,261	(459,374)	240,379	358,522	(563,948)	(576,618)	(568,995)	(560,731)	(551,791)	(523,221)	(494,044)

Narrandera Shire Council

Water Fund Income Statement

for the period ending 31 May 2024

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	887	885	886
User charges and fees	1,289	1,290	1,248
Other revenues	-	-	-
Grants and contributions provided for operating purposes	-	-	-
Grants and contributions provided for capital purposes	10	230	10
Interest and investment revenue	276	482	166
Other income	-	-	-
Net gain from the disposal of assets	-	-	-
Total income from continuing operations	2,462	2,887	2,310
Expenses from continuing operations			
Employee benefits and on-costs	355	352	404
Materials and services	1,401	1,520	1,396
Borrowing costs	-	-	-
Depreciation and amortisation	691	691	518
Impairment of receivables	-	-	-
Other expenses	-	-	-
Total expenses from continuing operations	2,447	2,563	2,318
Operating result from continuing operations	15	324	(8)
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	15	324	(8)
Net Operating Result for the year before Grants and Contributions provided for Capital Purposes	5	94	(18)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2024

Income & expenses - Sewer Fund

(\$000's)	Original budget 2023/24	Approved Changes				Revised budget 2023/24	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sept QBRS	Dec QBRS						
Income											
Rates and annual charges	1,560	-	-	-	(1)	1,559	-		1,559	1,560	
User charges and fees	178	-	-	-	8	186	-		186	123	
Other revenues	-	-	-	-	-	-	-		-	-	
Grants and contributions - operating	-	-	-	-	-	-	-		-	-	
Grants and contributions - capital	308	4,238	-	-	-	4,546	332		4,878	1,418	
Interest and investment revenue	22	-	-	-	88	110	-		110	36	
Net gain from disposal of assets	-	-	-	-	-	-	-		-	-	
Other income	-	-	-	-	-	-	-		-	-	
Total income from continuing operations	2,068	4,238	-	-	95	6,401	332		6,733	3,137	
Expenses											
Employee benefits and on-costs	348	-	-	-	-	348	-		348	268	
Borrowing costs	37	-	-	-	-	37	-		37	28	
Materials and services	712	-	-	-	20	732	-		732	540	
Depreciation and amortisation	408	-	-	-	-	408	-		408	204	
Impairment of receivables	-	-	-	-	-	-	-		-	-	
Legal costs	-	-	-	-	-	-	-		-	-	
Consultants	-	-	-	-	-	-	-		-	-	
Other expenses	-	-	-	-	-	-	-		-	-	
Total expenses from continuing operations	1,505	-	-	-	20	1,525	-		1,525	1,040	
Net operating result from continuing operations	563	4,238	-	-	75	4,876	332		5,208	2,097	
Discontinued operations - surplus/(deficit)						-			-		
Net operating result from all operations	563	4,238	-	-	75	4,876	332		5,208	2,097	
Net Operating Result before Capital Items	255	-	-	-	75	330	-		330	679	

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - SEWER FUND

Scenario: 2024/25 - 2033/34 With Special Variation (Yr1, Yr2)

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,501,000	1,559,096	1,748,984	1,837,156	1,883,485	2,036,279	2,087,586	2,140,175	2,194,078	2,249,330	2,305,962	2,363,611
User Charges & Fees	173,000	185,771	467,406	189,043	193,720	198,513	203,425	208,461	213,623	218,913	224,336	229,944
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	344,000	4,878,277	408,000	8,000	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000
Interest & Investment Revenue	69,000	109,850	46,500	51,350	70,000	83,500	88,150	88,150	88,150	88,150	88,150	88,150
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,087,000	6,732,994	2,670,891	2,085,550	2,155,204	2,701,292	3,137,161	3,194,786	2,503,851	2,564,393	2,626,448	2,689,706
Expenses from Continuing Operations												
Employee Benefits & On-Costs	339,000	347,790	374,227	387,324	397,008	406,933	417,106	427,534	438,222	449,178	460,407	471,917
Borrowing Costs	39,000	36,667	130,445	120,190	109,434	98,151	86,313	73,892	60,856	47,173	32,808	17,727
Materials & Contracts	760,000	732,451	752,064	691,428	708,714	760,432	779,443	798,929	818,902	839,375	860,359	1,105,119
Depreciation & Amortisation	355,000	407,721	477,470	486,784	496,285	539,475	550,030	560,795	571,776	582,976	594,400	594,400
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,493,000	1,524,629	1,734,206	1,685,727	1,711,440	1,804,991	1,832,892	1,861,149	1,889,755	1,918,701	1,947,975	2,189,164
Operating Result from Continuing Operations	594,000	5,208,365	936,685	399,823	443,764	896,301	1,304,269	1,333,636	614,096	645,692	678,474	500,542
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	594,000	5,208,365	936,685	399,823	443,764	896,301	1,304,269	1,333,636	614,096	645,692	678,474	500,542
Net Operating Result before Grants and Contributions provided for Capital Purposes	250,000	330,088	528,685	391,823	435,764	513,301	546,269	575,636	606,096	637,692	670,474	492,542

Narrandera Shire Council

Sewer Fund Income Statement

for the period ending 31 May 2024

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	1,560	1,559	1,559
User charges and fees	178	186	181
Other revenues	-	-	-
Grants and contributions provided for operating purposes	-	-	-
Grants and contributions provided for capital purposes	308	4,878	2,665
Interest and investment revenue	22	110	48
Other income	-	-	-
Net gain from the disposal of assets	-	-	-
Total income from continuing operations	2,068	6,733	4,453
Expenses from continuing operations			
Employee benefits and on-costs	348	348	338
Materials and services	713	732	593
Borrowing costs	37	37	28
Depreciation and amortisation	408	408	306
Impairment of receivables	-	-	-
Other expenses	-	-	-
Total expenses from continuing operations	1,506	1,525	1,265
Operating result from continuing operations	562	5,208	3,188
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	562	5,208	3,188
Net operating result for the year before grants and contributions provided for capital purposes	254	330	523

Capital budget review statement

Budget review for the quarter ended 31 March 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes				Revised budget 2023/24	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sept QBRS	Dec QBRS						
Capital expenditure											
New assets											
- Plant & Equipment	450	-	-	479	-	929	(450)			479	-
- Land & Buildings	-	753	-	-	-	753	-			753	777
- Office Equipment	-	9	-	-	-	9	38			47	-
- Other Structures	369	4,011	50	-	(2,125)	2,305	(1,090)			1,215	899
- Roads Bridges & Footpaths	1,018	30	175	-	(805)	418	(60)			358	605
- Recreational	-	225	-	-	-	225	-			225	190
- Drainage	-	220	-	-	-	220	-			220	-
- Water	-	674	-	-	-	674	-			674	323
- Sewer	3,230	5,939	-	-	-	9,169	(67)			9,102	2,843
- Pool	-	-	-	-	-	-	-			-	-
Renewal assets (replacement)											
- Plant & Equipment	1,131	-	-	-	-	1,131	-			1,131	928
- Land & Buildings	334	180	325	250	139	1,228	-			1,228	680
- Roads, Bridges, Footpaths	2,751	8,408	-	493	3,977	15,629	(4,357)			11,272	2,515
- Office Equipment	542	53	-	-	-	595	(65)			530	137
- Other Structures	759	2,077	452	-	43	3,331	(419)			2,912	1,605
- Library Books	32	-	-	-	-	32	-			32	8
- Recreational	-	70	-	337	(32)	375	-			375	18
- Drainage	7,060	279	-	-	-	7,339	(7,135)			204	397
- Water	385	400	-	-	64	849	(64)			785	314
- Sewer	350	482	-	450	60	1,342	(137)			1,205	40
- Pool	-	12	-	-	-	12	-			12	1
- Loan repayments (principal)	147	-	-	-	-	147	-			147	110
Total capital expenditure	18,558	23,822	1,002	2,009	1,321	46,712	(13,806)			32,906	12,390
Capital funding											
Rates & other untied funding	3,259	1,112	1	-	-	4,372	(256)			4,116	5,161
Capital grants & contributions	6,506	18,863	679	1,524	2,210	29,782	(8,635)			21,147	3,926
Reserves:											
- External restrictions/reserves	1,483	2,273	-	-	95	3,851	(855)			2,996	1,038
- Internal restrictions/reserves	2,010	1,574	322	485	(984)	3,407	(560)			2,847	2,119
New loans	5,300	-	-	-	-	5,300	(3,500)			1,800	-
Receipts from sale of assets											
- Plant & equipment	-	-	-	-	-	-	-			-	146
- Land & buildings	-	-	-	-	-	-	-			-	-
Total capital funding	18,558	23,822	1,002	2,009	1,321	46,712	(13,806)			32,906	12,390
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-			-	-

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2024

Cash & investments - Council Consolidated

(\$000's)	Balance 30-Jun-23	Original Balance 2023/24	Approved changes				Revised Balance 2023/24	Variations Balance		Projected year end result	Actual YTD figures
			Balance forwards	Other than by QBRS	Sept QBRS	Dec QBRS		Mar	Qtr		
Externally restricted ⁽¹⁾											
Developer Contributions	836	83	(43)	-	(6)	-	870	-	-	870	872
Specific Purpose Unexpended Grants	5,476	-	(4,761)	-	-	-	715	-	-	715	8,472
Unspent Grants & Contributions Liability	2,660	-	-	-	-	-	2,660	(201)	-	2,459	1,837
Water Supplies	6,025	354	(883)	-	-	204	5,700	(86)	-	5,614	5,033
Sewerage Service	1,119	119	(732)	-	-	15	521	537	-	1,058	1,101
Waste Management	1,604	(330)	(466)	-	-	45	853	450	-	1,303	2,108
Stormwater Management	369	42	(129)	-	6	-	288	159	-	447	447
Crown Lands	302	7	(20)	-	-	1	290	-	-	290	342
Unspent Internal Loans	1,451	-	(1,451)	-	-	-	-	-	-	-	1,075
Total externally restricted	19,842	275	(8,485)	-	-	265	11,897	859	-	12,756	21,287
<small>(1) Funds that must be spent for a specific purpose</small>											
Internally restricted ⁽²⁾											
Employee Leave Entitlements	1,179	-	-	-	-	-	1,179	-	-	1,179	1,180
Replacement - Plant & Vehicles	1,892	26	(38)	-	(277)	-	1,603	-	-	1,603	1,899
Carried Over Works	1,198	-	(1,198)	-	-	-	-	-	-	-	804
Information Technology Replacement	670	(250)	(26)	-	-	-	394	60	-	454	653
Cemetery Perpetual	455	23	(20)	-	-	-	458	-	-	458	455
Other	632	76	-	(63)	631	-	1,276	(3)	-	1,273	1,234
Council Committees	60	-	-	-	-	671	731	-	-	731	60
Property Development	762	305	(21)	-	-	-	1,046	500	-	1,546	745
Organisational Service Assets & Projects	2,924	240	(1,468)	(337)	-	1,097	2,456	150	-	2,606	3,043
Quarry Rehabilitation	16	15	-	-	-	-	31	-	-	31	5
Financial Assistance Grant	6,119	-	(6,119)	-	-	-	-	-	-	-	-
Reverse Cycle Vending Machine	-	3	-	-	-	-	3	-	-	3	3
Bonds, Retentions & Trusts	185	-	-	-	-	-	185	-	-	185	187
Total internally restricted	16,092	438	(8,890)	(400)	354	1,768	9,362	707	-	10,069	10,268
<small>(2) Funds that Council has earmarked for a specific purpose</small>											
Unrestricted (ie. available after the above Rest)	345	-	-	-	-	-	345	-	-	-	268
Total Cash & investments	36,279	713	(17,375)	(400)	354	2,033	21,604	1,566	-	22,825	31,823

Cash & investments budget review statement

Comment on cash & investments position

Not applicable

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$31,822,287

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 31/03/24

Reconciliation status

The YTD cash & investment figure reconciles to the actual balances held as follows: **March \$ 000's**

Cash at bank (as per bank statements)		211
Investments on hand		31,612
less: unrepresented cheques	(Timing Difference)	-
add: undeposited funds	(Timing Difference)	-
less: identified deposits (not yet accounted in ledger)	(Require Actioning)	-
add: identified outflows (not yet accounted in ledger)	(Require Actioning)	-
less: unidentified deposits (not yet actioned)	(Require Investigation)	-
add: unidentified outflows (not yet actioned)	(Require Investigation)	-
Reconciled cash at bank & investments		31,823
Balance as per QBRS review statement:		31,823
Difference:		-

Contracts budget review statement

Budget review for the quarter ended 31 March 2024

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value (GST inc.)	Start date	Duration of contract	Budgeted (Y/N)	Notes
ELM Aquatics	Barellan Memorial Pool - Design and Construct Toddler Pool	778,752	20.3.2024	to 04.10.2024	Y	

Notes:

- 1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
- 2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
- 3. Contracts for employment are not required to be included.

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	200,251	Y
Legal Fees	20,792	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure includes:

Details**Legal Fees**

Rates and Debtors Legal Costs	\$	10,269.38
General Legal Expenses	\$	830.00
Legal Costs Rates Revenue	\$	9,692.20
Other Legal Expenses	\$	-

Consultancies

Colin Thompson	IT Consultant	\$	4,765.20
Kim Biggs Consulting	Museum Advisor	\$	16,583.00
Morrison Low	SRV Review & Investigation	\$	95,809.74
National Audits Group	Internal Audit Expenses	\$	33,260.15
Noel Thomson Architecture P/L	Heritage Advisor Services	\$	1,000.00
Riverina Agriconsultants Pty Ltd	Plans of Management	\$	2,200.00
Studio S2 Architects Pty Ltd	Architect Fees	\$	24,482.70
Xeros Piccolo Consulting Engineers	Bridge Designs	\$	1,925.00
Local Government NSW	GM Performance Review	\$	4,338.25
Laurie Knight & LG Appointments	Finance Support	\$	15,886.84